FREEMAN LEWIS

15 Pinto Ave

San Francisco CA 94132-2153

# Your Account Summary

|  |  |
| --- | --- |
| Account Balance |  |
|  | Current Period |
| Beginning balance | $127,952.84 |
| Your contributions | $4,442.32 |
| Employer contributions | $2,221.15 |
| Market gain/loss | -$7,221.96 |
| Fees\* | -$3.75 |
| Ending balance | $127,390.60 |

\*May include recordkeeping, administrative, or purchase/redemption fees.

## Your Retirement Income Outlook™

In retirement, we estimate you'll be able to withdraw about $7,910 a month from your employer's qualified defined contribution (DC) plan(s) at Vanguard.\* This estimate is based on your average monthly contributions of $1,370 at Vanguard over the previous 12 months.

Need more? To have an estimated $8,421 a month, your monthly DC contributions should average at least $1,539 a month until retirement. For approximately $8,931 a month, your monthly contributions should average $1,708 a month until you retire.

If you've recently joined the plan or changed your contribution rate, your average monthly contributions will change gradually. Also, check your plan rules for contribution limits and restrictions.

How to take action: To automatically increase your savings or further personalize this retirement income estimate, visit us online or call Vanguard at 800-523-1188. (Recent changes may not be reflected on this statement.)

0750102

## STATEMENT

ACCOUNT SUMMARY: 04/01/2023 - 06/31/2023

GOOGLE LLC 401(K) SAVINGS PLAN–– 093926

## Total Account Balance: $127,390.60

|  |
| --- |
| Your Account Progress |

2018

2019

2020

2021

2022

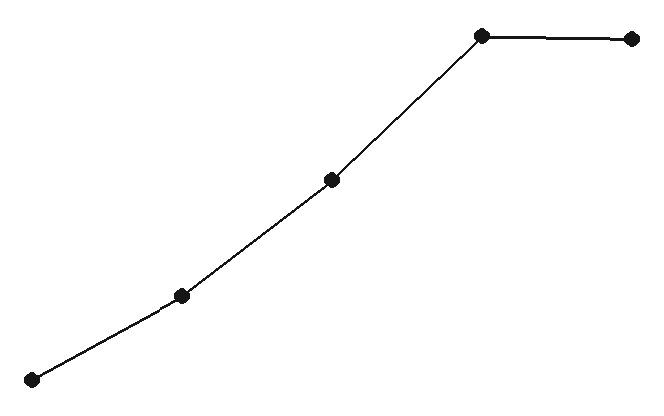
$33,000

$57,000

$81,000

$105,000

$129,000



Includes all contributions and market activity.

### Estimated Monthly Retirement Income\*

Average Savings

Rate of

Increase

Savings to

Increase

Savings to

$4,000

$7,000

$10,000

$13,000

$16,000

$1370 /Mo. $1539 /Mo. $1708 /Mo.

\*This calculation does not include your One Step increases and may underestimate your projections. It is based on your current balance in qualified defined contribution plans administered by Vanguard, all contributions to these plans in the last 12 months, an annual after-inflation investment return of 4%, and withdrawal of 4% of your balance at age 67. Taxes may be due on withdrawals. The estimate is for illustrative purposes and not a guarantee.‡

# Your Investments

|  |  |  |
| --- | --- | --- |
| Your Asset Mix |  | Model Asset Mix for Your Age\* |

90.0% Stock 90.0% Stock

10.0% Bonds 10.0% Bonds

\*This allocation is only a suggestion.

Get help investing for your retirement!

1. Log on to your account at vanguard.com.
2. On your homepage, choose Get Advice.

\*If you have multiple accounts at Vanguard, you may have to first select "Employer Plans" after logging on.

Diversification is important to successful retirement planning. For more information and other disclosures, see section labeled "Additional Information" at the end of your statement.‡‡

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| Your Personal Performance\* |  |  |  | As of 06/31/2023 |
|  |  |  |  |  |
|  | 1 year |  | 3 years | 5 years |
| Annualized Personal Rate of Return |  | 4.30% | 12.60% | 11.30% |

\*Your personal performance is based not only on the performance of your investments, but also the timing and amounts of any purchases and redemptions.

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
| Investment Activity |  | |  |  |  |  |
|  |  | |  |  |  |  |
|  | Beginning  Balance | Contributions | Other Transactions\* | Market Gain/Loss | Dividends/ Capital Gains | Ending Balance |
| Target Retire 2055 Tr | $127,952.84 | $6,663.47 | - $3.75 | - $7,221.96 | $0.00 | $127,390.60 |
| Total Invested | $127,952.84 | $6,663.47 | - $3.75 | - $7,221.96 | $0.00 | $127,390.60 |

\*Other Transactions may include incoming or outgoing assets not specified above, as well as plan record keeping, administrative or purchase/redemption fees, if applicable. For details, visit us online at vanguard.com.

0750103

# Your Investments (continued)

|  |  |
| --- | --- |
| Your Fee Summary |  |
| Administrative Expenses\* | $3.75 |
| Total Expenses | $3.75 |

\*Includes expenses for plan administrative services, including legal, accounting, and recordkeeping services to the extent these fees are charged to the plan.

# Your Recommendations

## Your Retirement Saving and Investing Recommendations

Savings. We estimate that you may be able to withdraw about $7,910 a month from your qualified DC plan at Vanguard. To discuss your savings options, visit us on-line or call Vanguard at 800-523-1188.

Investments. Learn more about the Vanguard Managed Account Program! Call Vanguard at 800-523-1188.

# Additional Account Details

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
| Source Activity |  | |  |  | |  |
|  |  | |  |  | |  |
|  | Opening  Balance | | Contributions | Activity | | Closing Balance |
| Pre-Tax 401(K) | $84,064.60 | | $4,442.32 | - $4,747.15 | | $83,759.77 |
| Employer Matching | $43,680.58 | | $2,221.15 | - $2,466.84 | | $43,434.89 |
| Roth 401(K) | $207.66 | | $0.00 | - $11.72 | | $195.94 |
| Total Value |  | |  |  | | $127,390.60 |
| Beneficiaries | |  | | |  | |
|  | |  | | |  | |
| Beneficiary Name | | Designation | | | Allocation % | |

No Beneficiary On File

The information listed here reflects the information currently on file with Vanguard. If you have a Vanguard retirement plan beneficiary designation on file with your employer that designation may still be valid. It is strongly encouraged that you update your beneficiary with Vanguard. If you have not designated beneficiaries for this plan, payment will be made in accordance with the terms of the plan upon your death.

The beneficiaries listed here reflect the information currently on file with Vanguard. If you wish to change your beneficiaries, please access vanguard.com or contact Vanguard Participant Services.

0750104

# Your Fund Performance

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| Fund Performance Summary ‡ ‡ ‡ |  |  |  |  |  | As of 06/31/2023 | |
|  |  |  |  |  |  |  |  |
|  | Year to  Date | 1  Year | 5  Years | 10  Years | Since Inception | Inception  Date | Expense  Ratio\* |
| Short-Term Reserves |  |  |  |  |  |  |  |
| Retire Savings Trust II  FTSE 3-Month US T-Bill Index | 0.33%  0.03% | 1.43%  0.06% | 2.09%  1.09% | 2.09%  0.60% | 3.16% | 08/30/2001 | 0.24% |
| Bonds |  |  |  |  |  |  |  |
| Income Option  Bloomberg US Universal Index | ––  -6.11% | ––  -4.23% | ––  2.31% | ––  2.57% | –– | 03/23/2022 | –– |
| Inst Tot Bd Mkt Ix Tr  Bloomberg US Agg Float Adj Index | -5.98% -6.01% | -4.06% -4.08% | ––  2.19% | ––  2.27% | 2.49% | 02/16/2018 | 0.02% |
| Met West Total Ret Bond P  Bloomberg US Agg Bond TR USD | -6.24% -5.93% | -4.49% -4.15% | 2.59%  2.14% | 3.17%  2.24% | 3.32% | 07/29/2011 | 0.37% |
| Vanguard® Tot Intl Bond Ix Institl  Bloomberg GA ex-USD FlAdjRIC Cp Hgd | -4.98% -5.04% | -4.87% -4.93% | 2.04%  2.17% | –– –– | 2.79% | 05/31/2013 | 0.07% |
| Balanced (Stocks and Bonds) |  |  |  |  |  |  |  |
| Target Retire Income Tr  Target Retirement Income Compos. Ix | -4.72% -4.58% | 0.27%  0.49% | ––  5.61% | ––  5.19% | 3.86% | 02/14/2020 | 0.03% |
| Target Retire 2015 Tr  Target Retirement 2015 Composite Ix | -4.76% -4.62% | 0.51%  0.70% | ––  6.26% | ––  6.46% | 4.20% | 02/14/2020 | 0.03% |
| Target Retire 2020 Tr  Target Retirement 2020 Composite Ix | -5.08% -4.87% | 1.47%  1.80% | ––  7.63% | ––  7.60% | 5.80% | 02/14/2020 | 0.03% |
| Target Retire 2025 Tr  Target Retirement 2025 Composite Ix | -5.47% -5.21% | 2.04%  2.41% | ––  8.56% | ––  8.37% | 6.84% | 02/14/2020 | 0.03% |
| Target Retire 2030 Tr  Target Retirement 2030 Composite Ix | -5.63% -5.31% | 2.70%  3.10% | ––  9.28% | ––  9.01% | 7.79% | 02/14/2020 | 0.03% |
| Target Retire 2035 Tr  Target Retirement 2035 Composite Ix | -5.62% -5.29% | 3.51%  3.93% | ––  10.01% | ––  9.65% | 8.81% | 02/14/2020 | 0.03% |
| Target Retire 2040 Tr  Target Retirement 2040 Composite Ix | -5.65% -5.27% | 4.29%  4.76% | ––  10.72% | ––  10.21% | 9.80% | 02/14/2020 | 0.03% |
| Target Retire 2045 Tr  Target Retirement 2045 Composite Ix | -5.67% -5.26% | 5.06%  5.58% | ––  11.34% | ––  10.55% | 10.80% | 02/14/2020 | 0.03% |
| Target Retire 2050 Tr  Target Retirement 2050 Composite Ix | -5.65% -5.25% | 5.26%  5.78% | ––  11.43% | ––  10.60% | 11.01% | 02/14/2020 | 0.03% |

0750105

# Your Fund Performance (continued)

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| Fund Performance Summary ‡ ‡ ‡ |  |  |  |  |  | As of 03/31/2022 | |
|  |  |  |  |  |  |  |  |
|  | Year to  Date | 1  Year | 5  Years | 10  Years | Since Inception | Inception  Date | Expense  Ratio\* |
|  |  |  |  |  |  |  |  |
| Target Retire 2055 Tr  Target Retirement 2055 Composite Ix | -5.65% -5.25% | 5.24%  5.78% | ––  11.43% | ––  10.60% | 11.00% | 02/14/2020 | 0.03% |
| Target Retire 2060 Tr  Target Retirement 2060 Composite Ix | -5.64% -5.25% | 5.26%  5.78% | ––  11.43% | ––  10.60% | 11.04% | 02/14/2020 | 0.03% |
| Target Retire 2065 Tr  Target Retirement 2065 Composite Ix | -5.62% -5.25% | 5.20%  5.78% | ––  11.11% | –– –– | 11.01% | 02/14/2020 | 0.03% |
| Vanguard® Wellesley Income Fund Adm  Wellesley Income Composite Index | -3.59% -4.34% | 3.60%  2.11% | 6.84%  5.88% | 6.95%  6.38% | 6.93% | 05/14/2001 | 0.16% |
| Domestic Equity (Stocks) |  |  |  |  |  |  |  |
| AF Grwth Fd of America R6  S&P 500 TR USD | -10.62% -4.60% | 4.32%  15.65% | 16.72%  15.99% | 15.39%  14.64% | 15.70% | 05/01/2009 | 0.30% |
| CRM Small Cap Value Inst  Russell 2000 Value TR USD | -3.48% -2.40% | -2.05% 3.32% | 6.11%  8.57% | 9.48%  10.54% | 8.59% | 01/27/1998 | 0.92% |
| Dodge & Cox Stock  S&P 500 TR USD | 1.01%  -4.60% | 14.85%  15.65% | 13.27%  15.99% | 14.25%  14.64% | 11.35% | 01/04/1965 | 0.52% |
| EP Smid Cap Core Founders  Russell 2500 TR USD | -3.63% -5.82% | 7.31%  0.34% | ––  11.57% | ––  12.09% | 16.98% | 06/28/2019 | 0.55% |
| Instl Ext Market Idx Tr  S&P Completion Index | -9.34% -9.34% | -5.39% -5.46% | ––  11.96% | ––  12.24% | 11.21% | 02/16/2018 | 0.02% |
| Instl 500 Index Trust  S&P 500 Index | -4.61% -4.60% | 15.62%  15.65% | ––  15.99% | ––  14.64% | 15.09% | 02/16/2018 | 0.01% |
| TIAA-CREFSocialChoiceEqty  Russell 3000 TR USD | -6.59% -5.28% | 10.17%  11.92% | 15.24%  15.40% | 13.72%  14.28% | 7.38% | 07/01/1999 | 0.17% |
| Vanguard® Real Estate Index Institl  Real Estate Spliced Index | -5.94% -5.95% | 21.52%  21.58% | 9.70%  9.78% | 9.72%  9.80% | 9.65% | 12/02/2003 | 0.10% |
| WB Sm-Md Grw Cl III  Russell 2500 Growth TR USD | -9.31%  -12.30% | -5.36%  -10.12% | ––  13.22% | ––  12.69% | 14.75% | 08/29/2017 | 0.95% |
| International Equity (Stocks) |  |  |  |  |  |  |  |
| Developed Mkts Idx Trust  FTSE Developed All Cap ex US Index | ––  -5.27% | ––  1.58% | ––  7.37% | ––  6.57% | –– | 03/23/2022 | 0.04% |

0750106

)

continued

(

As of 03/31/2022

Inception

Expense

5

Year to

1

10

Since

Date

Ratio\*

Year

Years

Years

Date

Inception

-5.91

%

6.27%

6.72%

1.16

%

11.64%

10.00%

7.28%

-5.36

%

%

6.79%

7.37%

1.58%

-5.27

-5.46

%

3.54%

6.25%

%

-6.96

MSCI EAFE NR USD

MSCI AC World Index Net

Spliced Developed ex US Index

Spliced Emerging Markets Index

Fund Performance Summary ‡ ‡ ‡

Fid Div Inter Comm Pool

%

-11.89

12/13/2013

%

9.06%

––

-0.41

0.58%

6.06%

Growth Option

––

––

––

––

03/23/2022

––

––

Vanguard® Dev Mkt Index Inst Plus

%

0.74%

7.20%

––

4.82%

04/01/2014

0.04%

-6.02

Vanguard® Em Markets Inx Inst Plus

-6.25

%

3.38%

-8.64

12/15/2010

0.08%

%

5.89%

2.61%

Your Fund Performance

––Not available for this time period.

\*Expense ratios are as of most recent information available at the time of statement production.

The performance of an index is not an exact representation of any particular investment, as you cannot directly invest in an index. The performance data shown represents past performance, which is not a guarantee of future results. Investment returns and principal value will fluctuate, so investors' shares, when sold, may be worth more or less than their original cost. Current performance may be lower or higher than the performance data cited. For performance data current to the most recent month-end, visit our website at vanguard.com/performance.

Purchase and redemption fees assessed on shares held less than one year are not reflected in the performance data. If these fees were included, the performance would be lower. Performance data is adjusted for all other purchases and redemption fees, where applicable. For additional details on fees, see the fund prospectus.

0750107

‡The income estimate in this statement is for illustrative purposes only and should not be considered advice. Contribution increase recommendations are subject to plan limits and IRS 402(g) and 415 limits. The displays are intended to be educational and to provide you with information that might help you make better use of your employer retirement plans in meeting your retirement goals. Most experts suggest you will need to replace at least 75% - 85% of your current income in retirement. Because your goals are unique and might change in the future, and because this information does not take into account taxes or any other savings you might have, you should consult a financial planning professional before acting upon the information presented in this statement.

Several assumptions were made in the preparation of this statement, including, but not limited to, your current age of 32, the assumptions that your salary will remain the same, that you will remain continuously employed by your current employer until retirement, and that there will be no interruption in your savings. Of course, if circumstances change, the benefits to which you are, or may become, entitled will change. Data used to calculate the income estimate is as of the most recent month end and include only qualified plan assets. Although every effort has been made to report information correctly, the possibility of error always exists. The investment rate of return used in the retirement income estimate is hypothetical and does not represent the return that may be available on a particular investment.

The investment suggestions contained in this Statement are provided to you free of charge by Vanguard Advisers, Inc. (VAI). To obtain more information about VAI, please call 800-523-1188 or go to vanguard.com. You are under no obligation to accept any advice or investment suggestion. Although the suggestions are based on generally accepted investment principles, VAI can not guarantee that any particular investment suggestion, if implemented, will be profitable. All investments involve risks, and fluctuations in the financial markets and other factors may cause your account, or particular securities in your account, to decline in value.

The investment suggestions provided in this Statement do not comprise comprehensive investment or financial advice. Before taking any action on your account, you should consider your other assets and investments, and how they fit into your financial goals. If the suggestions in this Statement are based in part on information you entered into an investor questionnaire, you should be sure to retake the questionnaire if your circumstances or goals change, as those changes may result in different suggested asset allocations.

In addition to any fees or expenses that may be listed on this statement, some of the plan's administrative expenses for the preceding statement period were paid from the total annual operating expenses of one or more of the plan's designated investment alternatives (e.g., through revenue sharing arrangements, Rule 12b-1 fees, subtransfer agent fees or similar fees).

‡‡Additional Information

Diversification: To help achieve long-term retirement security, you should give careful consideration to the benefits of a well-balanced and diversified investment portfolio. Spreading your assets among different types of investments can help you achieve a favorable rate of return, while minimizing your overall risk of losing money. This is because market or other economic conditions that cause one category of assets, or one particular security, to perform very well often cause another asset category, or another particular security, to perform poorly.

If you invest more than 20% of your retirement savings in any one company or industry, your savings may not be properly diversified. Although diversification is not a guarantee against loss, it is an effective strategy to help you manage investment risk. In deciding how to invest your retirement savings, you should take into account all of your assets, including any retirement savings outside of the plan. No single approach is right for everyone because, among other factors, individuals have different financial goals, different time horizons for meeting their goals, and different tolerances for risk.

It is also important to periodically review your investment portfolio, your investment objectives, and the investment options under the plan to help ensure that your retirement savings will meet your retirement goals.

Diversification does not ensure a profit or protect against a loss.

For more information regarding individual investing and diversification, see the internet website of the U.S. Department of Labor at: https://www.dol.gov/agencies/ebsa/laws-and-regulations/laws/pension-protection-act/investing-and-diversification

Investments: Generally, if your plan permits you to direct investments you can make those changes by contacting Vanguard Participant Services or by logging into your account at vanguard.com. There may be restrictions that apply to the investments in your plan. For example, the Vanguard mutual funds have restrictions designed to limit frequent trading. Some plans also may limit the timing and frequency of investment and exhanges in certain funds. Any such restrictions or limitations have been previously communicated to you. Please note that if you are enrolled in an investment management or advisory service, you may need to unenroll from the service to direct investments yourself. If you have any questions, please see your plan's Summary Plan Description or contact Vanguard Participant Services for additional information about your plan.

Vesting: Vesting refers to the portion of your account balance that is nonforfeitable. If your vested balance does not appear on the statement, please see your plan's Summary Plan Description for vesting information or contact Vanguard Participant Services for more information to enable you to determine your vested benefit.

Social Security: Some employers make contributions based on a formula that considers the Social Security taxes paid. Your plan's Summary Plan Description provides details on the formula for determining any employer contribution.

0750108

The Vanguard Real Estate Index Fund pays quarterly distributions consisting of dividend income, return of capital, and capital gains. The tax characteristics of these distributions cannot be determined until after the end of the year since the Real Estate Index Funds in which the fund invests do not designate the composition (i.e., dividend income, return of capital, and capital gains) of their payments until the new calendar year.

‡‡‡ Performance figures for periods of more than one year are expressed as average annual total returns. Performance figures include the reinvestment of dividends and capital gains distributions. Return since inception is listed under "Since Inception." The inception date is under "Inception Date."

For more information about Vanguard funds, visit vanguard.com, or call 800-523-1188, to obtain a prospectus or, if available, a summary prospectus. Investment objectives, risks, charges, expenses, and other important information about a fund are contained in the prospectus; read and consider it carefully before investing.

All investing is subject to risk including the possible loss of the money you invest.

Bond funds are subject to the risk that an issuer will fail to make payments on time, and that bond prices will decline because of rising interest rates or negative perceptions of an issuer’s ability to make payments. Investments in stocks or bonds issued by non-U.S. companies are subject to risks including country/regional risk and currency risk. While U.S. Treasury or government agency securities provide substantial protection against credit risk, they do not protect investors against price changes due to changing interest rates. Although the market values of government securities are not guaranteed and may fluctuate, these securities are guaranteed as to the timely payment of principal and interest.

The Fund Performance Summary on this statement shows how the Funds in your Plan have performed over time. Please keep in mind that the performance of these Funds, as compared with your balance, may differ depending on how and when your money was invested. The Fund Performance Summary includes industry benchmarks that match the objectives of your Funds. The benchmarks give a broad overview of the markets. These measures are specific to their associated Funds and should not be used to compare Funds with different investment objectives. Net total return is the net change in an investment after deducting expenses, assuming all dividends and capital gains were reinvested. Past performance is not an indication of future results. All figures are unaudited.

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